



Student Financial Assistance 2015-2016

Aim

VSA administers a financial assistance scheme for needy primary and secondary students.

Basis of Scheme

Financial needs of the family (members of the family residing in the same household) as reflected in the family's annual income and family total assets shall be taken into account.

Method of Assessment

The household income¹ of the family will be used as the means tests to assess the eligibility of a family for student financial assistance and its assistance level.

Level of Assistance

Level of assistance ranges from a quarter to three-quarter of remission of the tuition fee for 2015-2016 for family with household income of less than HKD700,000 to less than HKD1,400,000 depending on the number of children in the family. Herein attached is the Student Financial Assistance (2015-2016) Application Form for assessment purposes.

Other School Activities Subsidies

Once approved by VSA with the Level of Assistance, applicant may apply for overseas project week and after-school-activities for the school year 2015-2016. A separate application form will be required to be submitted to VSA whenever necessary. The decision will be at the discretion of VSA.

Duration of Financial Assistance

Financial assistance for the successful applicants will be reviewed annually subject to the current financial status of the family.

¹ Household income of the family includes the annual income of the applicant, his/her spouse, unmarried child / children residing with the family if applicable; and the contribution from relatives / friends if applicable.



Student Financial Assistance (2015-2016) Application Form

Part I – Particulars of Applicant *(Applicant must be parent of the student at VSA)*

1 Name of English _____	Name in Chinese _____
2 HKID Card Number _____	
3 Correspondence Address _____	
4 Home Telephone _____	
5 Daytime Contact Number _____	

Part II – Particulars of Family Members

A Spouse (Not Requires if <input type="checkbox"/> Deceased <input type="checkbox"/> Divorced <input type="checkbox"/> Separated)	
Name of English _____	Name in Chinese _____
HKID Card Number _____	
B Unmarried Children Residing with the family	
1 Name of English _____	Name in Chinese _____
HKID Card Number _____	
Current Status <input type="checkbox"/> Under Education <input type="checkbox"/> In Employment <input type="checkbox"/> Unemployed / Other	
<input type="checkbox"/> I wish to apply for financial assistance for this child for 2015-16 who will attend Primary /Secondary _____ at VSA	
2 Name of English _____	Name in Chinese _____
HKID Card Number _____	
Current Status <input type="checkbox"/> Under Education <input type="checkbox"/> In Employment <input type="checkbox"/> Unemployed / Other	
<input type="checkbox"/> I wish to apply for financial assistance for this child for 2015-16 who will attend Primary /Secondary _____ at VSA	
3 Name of English _____	Name in Chinese _____
HKID Card Number _____	
Current Status <input type="checkbox"/> Under Education <input type="checkbox"/> In Employment <input type="checkbox"/> Unemployed / Other	
<input type="checkbox"/> I wish to apply for financial assistance for this child for 2015-16 who will attend Primary /Secondary _____ at VSA	

Part III – Family Income

Please provide information on you position, occupation and relevant income and those of your family members during the period from 1 April 2014 to 31 March 2015. If you or any family members have retired, become unemployed or was a housewife during the period, please specify the status and relevant duration. Additional sheet may be used if necessary.

	Applicant and Family Member	Position / occupation	Off Tel	Total Annual Income
(a)	Applicant			
(b)	Spouse			
(c)	Unmarried Child Residing together			
(d)	Unmarried Child Residing together			
(e)	Unmarried Child Residing together			
(f)	Other Income	Rental Income / Alimony / Contribution from family, Relatives or Friends / Others (Pls specify: _____)		
	Total (a)+(b)+(c)+(d)+(e)+(f)			

Part IV – Assets (where applicable)

	HK\$
Home (owned by applicant)	
Present market value of home	_____
Unpaid principal on first mortgage, second mortgage and /or equity loan	_____ _____
Other real estate (owned by applicant)	
Present market value of real estate	_____
Unpaid principal on first mortgage, second mortgage and /or equity loan	_____ _____
Bank Accounts	
Total of parents' checking and saving accounts	_____
Total of student's checking and saving accounts	_____ _____
Investment	
Parents' net value (eg: stocks, bonds, mutual funds, etc)	_____ _____

Part V – Other Special Family Information

If you have special financial hardship / incurred medical expenses for family members who are chronically ill or permanently incapacitated, please state details of the situation, relevant duration and submit supporting documents

Part VI – Declaration

I hereby declare that:

- 1 The information in this application and the supporting documents provided by me is true and complete. I understand and consent that VSA will assess the eligibility and assistance level of my family based on the information provided by me. Any misrepresentation and concealment of facts will lead to disqualification, restitution in full of the assistance granted and possible prosecution.
- 2 I hereby give consent to VSA and its authorized bodies to process my application and to liaise with related parties to verify and disclose the information provided by me.
- 3 I am authorized by all the family members listed in this application to give consent on their behalf to VSA and its authorized bodies to access such family members' personal data and to liaise with related parties to verify and disclose the information provided to VSA.

Date: _____ Signature of _____
Applicant: _____

Part VII – Checklist of the Documents Required in Submission of this Application

A Photocopies of the following documents should be attached to this application on submission or if your family financial circumstances had any major change after your previous submission of application for academic year 2014-2015:

- 1 the latest tax return/salary return/profit and loss account of every household member reported in Part III;
- 2 a social welfare or medical certificate reported in Part V;
- 3 bank passbooks/statements of every household member reported in Part III for the period of 1/9/2014 to date;
- 4 document proof of family's special situation such as sudden unemployment, bankruptcy, sickness of family members, etc.

B Supplementary information and formal declaration may be required in accordance with the conditions of individual awards.